



**PRESS RELEASE
For Immediate Release**

Nstein Technologies announces record results for fourth quarter and fiscal 2007

Highlights:

- First profitable quarter, with an EBITDA of \$0.5 million representing 9% of the fourth quarter's revenues
- Sales up 61% over Q4 2006 and 70% over fiscal 2006
- 27 new projects and clients signed in 2007
- Total \$12.9 million in financing obtained in 2007
- \$15.8 million in working capital as at December 31, 2007

Montreal, March 18, 2008 – Nstein Technologies Inc. www.nstein.com (TSX-V: EIN) today announced its financial results for the fourth quarter and fiscal 2007.

Nstein's revenues in the fourth quarter of 2007 reached \$6.3 million, an increase of 61% over the \$3.9 million recorded a year earlier. Nstein posted earnings before financial expenses, income taxes on earnings, depreciation, amortization, exchange loss and restructuring fees (EBITDA) of \$555,970, compared to a negative EBITDA of \$302,804 the year before. Net earnings amounted to \$109,713 or \$0.003 per share, as opposed to net losses of \$683,330 or (\$0.02) per share for the fourth quarter of 2006.

"These results for the fourth quarter of 2007 are particularly remarkable and are attributable not only to the fact that Q4 is traditionally our strongest quarter, but also to the growing demand for Nstein solutions. It is more and more apparent that our products are becoming widely adopted by the e-publishing community. This has enabled us to virtually double our sales in 2007 and has had a positive impact on our profitability," said Luc Filiatreault, President and Chief Executive Officer of Nstein Technologies.

Nstein's revenues for the year amounted to \$18.2 million, an increase of 70% over the \$10.7 million recorded in 2006. Nstein posted earnings before financial expenses, income taxes on earnings, depreciation, amortization, exchange loss and restructuring fees (EBITDA) of \$133,105, compared to a negative EBITDA of \$2,785,873 last year. Net losses totalled \$1,830,081 or \$0.049 per share in 2007, as opposed to \$4,834,372 or \$0.186 per share for 2006.

"The positive results in the fourth quarter and fiscal 2007 confirm the market's interest in Nstein's solutions and speak to the high value press and media organizations place on our products," added Mr. Filiatreault. "Some 27 new projects and clients in the e-publishing sector were added to our increasingly prestigious portfolio during the year. In the fourth quarter, we signed agreements with a number of internationally renowned corporations, including Readers' Digest, Libération and Groupe Express-Roularta."

During the fourth quarter, Nstein finalized a private financing deal for \$8 million. This in addition to two other private placements concluded earlier the year brought the Company's total financing to \$12.9 million and considerably increased its working capital, which stood at \$15.8 million at year-end. Nstein hired additional resources for its professional services team in the fourth quarter in order to ensure optimal service for its growing client base. The Company also expanded its sales team to step up its market development efforts in North America, the United Kingdom and France.

Recent developments

"Nstein recently acquired Picdar, a leading provider of picture and digital asset management solutions in the United Kingdom. The arrival of Picdar within the Nstein group gives us access to an unbeatable portfolio of prominent media clients in the U.K. and increases our market share in Europe. The Picdar team will contribute to our firm's success both in Europe and around the world." said Mr. Filiatreault.

"We made significant strides forward in 2007 and successfully consolidated a number of elements essential to our prosperity, namely an ever-expanding client roster, technology solutions that cater to the core needs of the e-publishing industry and financial stability. Our foundations are stronger than ever and we will continue to build on them to make Nstein the global leader in online publishing solutions," concluded Mr. Filiatreault.

About Nstein Technologies Inc.

Nstein Technologies (TSX-V: EIN) develops and markets multilingual solutions that power online publishing for the most prestigious newspapers, magazines and content-driven organizations. Nstein's solutions generate new revenue opportunities and reduce operational costs by enabling the centralization, management and automated indexing of digital assets. Nstein partners with clients to design a complete online strategy for success using publishing industry best practices for the implementation of its Web Content Management, Digital Asset Management and Text Mining Engine products. www.nstein.com

NSTEIN TECHNOLOGIES INC.

Consolidated Balance Sheets	As at December 31 2007 \$	As at December 31 2006 \$
Assets		
Current assets		
Cash and cash equivalents	11,730,855	2,367,125
Short-term restricted cash	-	1,859,799
Term deposits	185,386	191,121
Accounts receivable	7,081,392	4,189,878
Refundable tax credits	1,540,023	780,267
Work in progress	875,350	578,105
Prepaid expenses	330,150	185,535
Current portion of balance receivable on the sale of software licenses	-	176,598
	21,743,156	10,328,428
Property, plant and equipment	538,336	455,902
Intangible assets	1,171,188	1,554,998
Deferred financing expenses	-	67,074
Goodwill	5,641,574	5,641,574
	29,094,254	18,047,976
Liabilities		
Current liabilities		
Bank loans	563,280	-
Accounts payable and accrued liabilities	4,012,304	3,726,835
Deferred revenues	1,104,685	655,896
Current portion of long-term debt	295,997	2,121,927
	5,976,266	6,504,658
Long-term debt	759,832	1,074,847
	6,736,098	7,579,505
Shareholders' Equity		
Share capital	52,652,275	40,178,085
Other equity components	2,823,558	2,269,836
Contributed surplus	1,223,997	532,143
Deficit	(34,341,674)	(32,511,593)
	22,358,156	10,468,471
	29,094,254	18,047,976

NSTEIN TECHNOLOGIES INC.

Consolidated Statements of Earnings and Deficit	Three months ending December 31	
	2007	2006
	\$	\$
	(unaudited)	(unaudited)
Revenues	6,268,163	3,888,532
Cost of sales, net of tax credits	2,214,356	1,699,010
	4,053,807	2,189,522
Expenses		
Selling and administrative	2,869,246	2,099,605
Research and development, net of tax credits	632,984	392,721
Depreciation of property, plant and equipment	51,890	39,212
Amortization of intangible assets	111,542	64,282
Exchange loss	117,107	6,277
Financial expenses	(7,546)	225,755
Restructuring fees	173,264	-
	3,944,094	2,827,852
Net profit (loss) and comprehensive income for the period	109,713	(638,330)
Deficit - Beginning of period	34,451,387	31,873,263
Deficit - End of period	34,341,674	32,511,593
Basic and diluted net profit (loss) share	0.003	(0.020)
Basic and diluted weighted average number of shares outstanding	41,113,271	32,217,118

NSTEIN TECHNOLOGIES INC.

Consolidated Statements of Earnings and Deficit	Twelve months ending December 31	
	2007	2006
	\$	\$
Revenues	18,171,858	10,717,311
Cost of sales, net of tax credits	7,561,455	5,474,801
	10,610,403	5,242,510
Expenses		
Selling and administrative	8,233,356	6,291,781
Research and development, net of tax credits	2,248,335	1,736,602
Depreciation of property, plant and equipment	191,289	148,580
Amortization of intangible assets	442,229	286,906
Exchange loss (gain)	149,118	(122,482)
Financial expenses	519,045	1,735,495
Restructuring fees	661,505	-
	12,440,484	10,076,882
Net loss and comprehensive income for the year	1,830,081	4,834,372
Deficit - Beginning of year	32,511,593	27,677,221
Deficit - End of year	34,341,674	32,511,593
Basic and diluted net loss share	0.049	0.186
Basic and diluted weighted average number of shares outstanding	37,043,429	25,949,784

NSTEIN TECHNOLOGIES INC.

Consolidated Statements of Cash Flows	Twelve months ending December 31	
	2007	2006
	\$	\$
Cash flows from operating activities		
Loss for the year	(1,830,081)	(4,834,372)
Items not affecting cash and cash equivalents		
Interest capitalized on long-term debt	53,865	116,042
Unrealized exchange gain	(73,406)	(50,273)
Depreciation of property, plant and equipment	191,289	148,580
Amortization of intangible assets	442,229	286,906
Amortization of deferred financing expenses	67,074	276,426
Stock-based compensation costs	348,050	416,300
Compensation costs related to the deferred share unit plan for directors	261,871	117,338
Costs related to the employee stock purchase plan	45,437	14,656
Gain on disposal of property, plant and equipment	(4,393)	-
	(498,065)	(3,508,397)
Change in non-cash operating working capital items		
Accounts receivable	(2,891,514)	(2,091,810)
Refundable tax credits	(759,756)	194,230
Work in progress	(297,245)	(109,891)
Prepaid expenses	(144,615)	(57,539)
Balance receivable on the sale of software licenses	176,598	1,729
Accounts payable and accrued liabilities	59,590	499,322
Deferred revenues	448,789	326,459
	(3,408,153)	(1,237,500)
	(3,906,218)	(4,745,897)
Cash flows from financing activities		
Variation in bank loans	563,280	(248,952)
Due to directors	-	(26,295)
Long-term debt	-	1,300,000
Payments on long-term debt	(1,188,991)	(2,635,837)
Deferred financing expenses	-	(92,213)
Issuance of warrants, net of issue expenses	736,577	-
Issuance of common shares, net of issue expenses	11,671,071	9,292,517
	11,781,937	7,589,220
Cash flows from investing activities		
Variation in term deposits	5,735	(337)
Variation in short-term restricted cash	1,859,799	(1,859,799)
Variation in balance receivable on the sale of software licenses	-	165,996
Business acquisitions, net of cash and cash equivalents acquired	(48,390)	(534,230)
Additions to property, plant and equipment	(238,936)	(156,228)
Additions to intangible assets	(117,459)	(20,318)
Proceeds from the sale of property, plant and equipment	27,262	-
	1,488,011	(2,404,916)
Increase in cash and cash equivalents	9,363,730	438,407
Cash and cash equivalents – Beginning of year	2,367,125	1,928,718
Cash and cash equivalents – End of year	11,730,855	2,367,125

- The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.
- Any statement that appears prospective shall not be interpreted as such.

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