



**PRESS RELEASE
For Immediate Release**

Nstein announces its financial results for the third quarter of 2007

Highlights:

- 45% increase in revenues compared to Q3 2006
- Growing number of European and North American clients
- Working capital of \$8.1 million
- 84% reduction in EBITDA loss

Montreal, Quebec, November 8, 2007 – Nstein Technologies Inc. (TSX-V: EIN) today announced its results for the third quarter of 2007.

Nstein's revenues in the third quarter reached \$4.1 million, an increase of 45% over the \$2.8 million recorded a year earlier. Nstein posted a loss before financial expenses, income taxes on earnings, depreciation, amortization, exchange loss and restructuring fees (EBITDA) of \$84,025, compared to \$536,526 the year before, a reduction of 84%. The net loss amounted to \$291,195 or \$0.008 per share, as opposed to \$1,043,755 or \$0.033 per share for the third quarter of 2006.

"I'm pleased to report that Nstein is pursuing the execution of its business plan and continuing to make important inroads into the e-publishing market—as confirmed by the signing of contracts in Q3 with organizations such as Gesca Digital, a subsidiary of Gesca, Canada's largest French news group; News International, the UK subsidiary of News Corporation; and ImpreMedia, the number-one Hispanic online and print news and information company in the US," said Luc Filiatreault, President and Chief Executive Officer of Nstein Technologies. "By ramping up our prestigious client roster with 14 new major media organizations signed since the beginning of 2007 and expanding our relationship with existing clients such as Groupe Moniteur and Groupe La Provence, we are further reinforcing Nstein's position in the market."

During the third quarter, Nstein accelerated the deployment of the required infrastructure for full-fledged customer delivery and customer care processes and systems, thus ensuring that the Company can support its rapidly growing client base. Also in the third quarter, Nstein concluded a \$3-million private placement that significantly increased the Company's working capital, which now stands at \$8.1 million.

At the forefront of the e-publishing industry

Nstein's focus on delivering the most comprehensive and innovative online publishing solutions to newspapers, magazines and online content providers is also reflected in the Company's new branding and website (www.nstein.com), which incidentally was developed using Nstein's WCM (Web Content Management) solution.

"Our strategy at this point is clear: to rapidly become the dominant player in powering online publishing. Media and press companies are currently investing in their organizations to catch up with and recapture revenues from growing online advertising budgets. Nstein provides a complete content management framework to transition from a paper-centric to a dynamic digital approach so that these organizations can fully leverage new online revenue opportunities and better manage their digital assets," Filiatreault concluded.

About Nstein Technologies Inc.

Nstein Technologies (TSX-V: EIN) develops and markets multilingual solutions that power online publishing for the most prestigious newspapers, magazines, and content-driven organizations. Nstein's solutions generate new revenue opportunities and reduce operational costs by enabling the centralization, management and automated indexing of digital assets. Nstein partners with clients to design a complete online strategy for success using publishing industry best practices for the implementation of its Web Content Management, Digital Asset Management and Text Mining Engine products. www.nstein.com

- The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.
- Any statement that appears prospective shall not be interpreted as such.



NSTEIN TECHNOLOGIES INC.

Consolidated Balance Sheets	As at September 30 2007 \$ (unaudited)	As at December 31 2006 \$
Assets		
Current assets		
Cash and cash equivalents	6,237,846	2,367,125
Short-term restricted cash	-	1,859,799
Term deposits	184,961	191,121
Accounts receivable	3,979,185	4,189,878
Refundable tax credits	1,163,707	780,267
Work in progress	823,305	578,105
Prepaid expenses	229,688	185,535
Current portion of balance receivable on the sale of software licenses	-	176,598
	12,618,692	10,328,428
Property, plant and equipment	445,443	455,902
Intangible assets	1,250,756	1,554,998
Deferred financing expenses	-	67,074
Goodwill	5,641,574	5,641,574
	19,956,465	18,047,976
Liabilities		
Current liabilities		
Bank loans	473,280	-
Accounts payable and accrued liabilities	3,126,061	3,726,835
Deferred revenues	565,294	655,896
Current portion of long-term debt	357,324	2,121,927
	4,521,959	6,504,658
Long-term debt	850,574	1,074,847
	5,372,533	7,579,505
Shareholders' Equity		
Share capital	45,246,907	40,178,085
Other equity components	2,974,491	2,269,836
Contributed surplus	813,921	532,143
Deficit	(34,451,387)	(32,511,593)
	14,583,932	10,468,471
	19,956,465	18,047,976



NSTEIN TECHNOLOGIES INC.

Consolidated Statements of Earnings and Deficit	Three months ending September 30		Nine months ending September 30	
	2007	2006	2007	2006
	\$	\$	\$	\$
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenues	4,092,092	2,814,214	11,903,694	6,828,779
Cost of sales, net of tax credits	1,818,210	1,300,780	5,347,099	3,775,790
	2,273,882	1,513,434	6,556,595	3,052,989
Expenses				
Selling and administrative	1,788,966	1,591,199	5,364,109	4,192,174
Research and development, net of tax credits	568,941	457,761	1,615,351	1,343,882
Depreciation of property, plant and equipment	47,373	37,225	139,399	109,368
Amortization of intangible assets	109,816	73,927	330,686	222,624
Exchange loss (gain)	(12,054)	(6,776)	32,012	(128,758)
Financial expenses	62,035	403,853	526,591	1,509,741
Restructuring fees	-	-	488,241	-
	2 565 077	2 557 189	8 496 389	7 249 031
Net loss for the period	291,195	1,043,755	1,939,794	4,196,042
Deficit - Beginning of period	34,160,192	30,829,508	32,511,593	27,677,221
Deficit - End of period	34,451,387	31,873,263	34,451,387	31,873,263
Basic and diluted net loss per share	0.008	0.033	0.054	0.176
Basic and diluted weighted average number of shares outstanding	37,541,375	31,436,986	35,666,865	23,829,950



NSTEIN TECHNOLOGIES INC.

Consolidated Statements of Cash Flows	Three months ending September 30		Nine months ending September 30	
	2007	2006	2007	2006
	\$	\$	\$	\$
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Cash flows from operating activities				
Loss for the period	(291,195)	(1,043,755)	(1,939,794)	(4,196,042)
Items not affecting cash and cash equivalents				
Interest capitalized on long-term debt	14,360	13,245	43,813	194,448
Unrealized exchange loss (gain)	(1,530)	20,860	(5,413)	(78,672)
Depreciation of property, plant and equipment	47,373	37,225	139,399	109,368
Amortization of intangible assets	109,816	73,927	330,686	222,624
Amortization of deferred financing expenses	5,692	68,595	67,074	224,613
Stock-based compensation costs	85,874	111,413	253,864	285,951
Costs related to the employee stock purchase plan	11,368	1,737	30,957	1,737
	(18,242)	(716,753)	(1,079,414)	(3,235,973)
Change in non-cash operating working capital items				
Accounts receivable	222,530	(644,893)	210,693	(793,302)
Refundable tax credits	(231,498)	75,761	(383,440)	(34,683)
Work in progress	(88,610)	85,193	(245,200)	(10,509)
Prepaid expenses	21,506	39,708	(44,153)	(25,352)
Balance receivable on the sale of software licenses	-	(2,698)	176,598	177,468
Accounts payable and accrued liabilities	(90,537)	15,801	(600,772)	74,752
Deferred revenues	(29,592)	183,892	(90,602)	195,772
	(196,201)	(247,236)	(976,876)	(415,854)
	(214,443)	(963,989)	(2,056,290)	(3,651,827)
Cash flows from financing activities				
Variation in bank loans	-	(150,000)	473,280	(248,952)
Long-term debt	-	-	-	1,300,000
Payments on long-term debt	(432,783)	(454,667)	(1,139,728)	(2,223,126)
Deferred financing expenses	-	-	-	(92,213)
Issuance of common shares, net of issue expenses	2,982,642	1,737	4,882,885	9,279,598
	2,549,859	(602,930)	4,216,437	8,015,307
Cash flows from investing activities				
Variation in term deposits	(11,341)	-	6,160	-
Variation in short-term restricted cash	401,904	-	1,859,799	(2,150,927)
Additions to property, plant and equipment	(60,811)	(14,674)	(129,817)	(77,160)
Additions to intangible assets	(7,387)	(2,620)	(26,446)	(8,486)
Proceeds from the sale of property, plant and equipment	-	-	878	-
	322,365	(17,294)	1,710,574	(2,236,573)
Net change in cash and cash equivalents	2,657,781	(1,584,213)	3,870,721	2,126,907
Cash and cash equivalents – Beginning of period	3,580,065	5,639,838	2,367,125	1,928,718
Cash and cash equivalents – End of period	6,237,846	4,055,625	6,237,846	4,055,625

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